

THE GCP REVENUE HORIZON — CALIFORNIA

Monthly Revenue Focus | Unclaimed Property Identification

Why This Matters Right Now

California agencies carry unusually complex legacy balances due to enterprise fund structures, redevelopment dissolution, grant-heavy capital programs, and frequent organizational changes. First Quarter of the year is a practical time to identify any unclaimed property before budget formulation; CAFR preparation, and audit fieldwork accelerate.

Unclaimed property identification provides visibility without triggering council action, rate changes, or policy decisions. This process also gives insight into valuable internal control practices and policies.

What Finance Directors Are Seeing

- Dormant balances tied to former agencies, utilities, and successor entities
- Vendor refunds connected to closed capital and infrastructure projects
- Grant-era payments with incomplete institutional memory
- Prior searches that did not include historical or alternative entity names

GCP Unclaimed Property Identification Services — California

GCP provides research-only unclaimed property identification for California agencies by:

- Conducting entity-wide searches using current and historical agency names, including successor entities and enterprise funds
- Reviewing and validating potential matches across state, federal, and private databases
- Delivering a Unclaimed Property Identification Report summarizing findings
- Providing a Claim Instruction Guide outlining documentation requirements and next steps – Claims can be filled out by GCP for \$25 per claim